



No. SAPPE 003/2020

26 March 2020

- Subject: The resolutions of the Board of Directors to approve:
- 1) the postponement of the 2020 Annual General Meeting of Shareholders and cancellation of 2020 Annual General Meeting of Shareholders scheduled on April 30, 2020, the meeting agenda and the Record Date scheduled on 2 April 2020 and
 - 2) the payment of interim dividend
- To: President
The Stock Exchange of Thailand
- Refer to:
1. The letter No. SAPPE 002/2020, dated 18 March 2020, regarding the Schedule of the 2020 Annual General Shareholders' Meeting
 2. The letter No. SAPPE 001/2020, dated 26 February 2020, regarding the Board of Directors' Resolution on Dividend Payment for 2019 and Change in the scope of duties and responsibilities of the audit committee

Sappe Public Company Limited (the "Company") hereby informs that reference is made to the Company's Board of Directors' resolution to summon the 2020 AGM, scheduled on 30 April 2020, at 13.30 hrs. at Srinakarin Room 1, 9th Floor, The Grand Fourwings Convention Hotel, 333 Srinakarin Road, Klongtoey. Huamark, Bangkapi, Bangkok, for the consideration of important agenda, details per document referred in No.1, announced via the Stock Exchange of Thailand.

Given the situation of the 2019 coronavirus disease (COVID-19) in Thailand that continues to spread and to post an increasing and that the government has requested that private sector carefully considers activities involving gatherings which may promote person-to-person transmission of the virus, the Company has been closely monitoring the situation and is deeply concerned for the safety and well-being of meeting attendees and staff. With this regard, on 26 March 2020, the Board of Directors' Meeting No. 3/2020 passed the following resolutions to approve:

1. The postponement of the 2020 Annual General Meeting of Shareholders and cancellation of 2020 Annual General Meeting of Shareholders scheduled on April 30, 2020, the meeting agenda and the Record Date scheduled on 2 April 2020. The Board of Directors will consider matters regarding the new date and agenda of the 2020 Annual General Meeting of Shareholders as soon as possible when the COVID-19 situation is alleviated and will subsequently inform the shareholders. Such postponement will not cause any significant effect to the Company's business operation.



2. The payment of interim dividend at 0.83 Baht per share from net profit of the Company's performance during 1 January 2019 to 31 December 2019, totaling 252.63 million Baht, instead of the annual dividend payment previously planned to propose to the shareholders' meeting for approval, details per document referred in No.2, announced via the Stock Exchange of Thailand. The Record Date will be imposed on 10 April 2020 and the dividend will be paid on 24 April 2020. The Board of Directors will no longer propose to the shareholders' meeting to approve dividend payment for 2019.

The approval for this interim dividend payment is aimed for avoiding the impact of the aforesaid postponement of the 2020 Annual General Meeting of Shareholders on the dividend entitlement of shareholders. This decision is made by the virtue of paragraph 3 of Section 115 of the Public Limited Company Act, which empowers the Board of Directors to pay interim dividend to shareholders, and is in line with the guidelines under the Securities and Exchange Commission's Letter No. GorLorTor.JorTor.-1.(Wor) 9/2563, Re: Arrangement of Annual General Meeting of Shareholders by Listed Companies during the Coronavirus Disease (COVID-19) Epidemic dated 6 March 2020

Please be informed accordingly.

Sincerely Yours,

(Ms. Piyajit Ruckariyapong)
Director and Chief Executive Officer