



- Translate -

**SAPPE's Announcement No. HR-006-2022**  
**Tax Policy of Sappe Public Company Limited and Its Subsidiaries**

Sappe Public Company Limited and its subsidiaries (collectively referred to as the "Company") recognize and place great importance on taxation, ensuring full compliance with relevant legal requirements. The Company is committed to managing its tax affairs based on principles of accuracy, transparency, and accountability. It also upholds its responsibilities to all stakeholder groups and adheres to ethical business conduct in alignment with the Company's sustainability strategy.

The Company has established this Tax Policy, which has been approved by the Board of Directors of Sappe Public Company Limited, as follows:

**Tax Governance**

The company is committed to complying with the tax laws and relevant regulations accurately. It will conduct its business and manage the tax structure in alignment with both the intent and the provisions of those laws, ensuring that it does not use any tax structures inappropriately to evade taxes or exploit legal loopholes for any benefits.

The company has an obligation and responsibility to the government agencies responsible for collecting taxes of all types related to the company. It has established a tax system and tax compliance processes that are accurate and complete, in accordance with the law, while utilizing available tax benefits to achieve the highest efficiency in business operations, promote the sustainability of the organization, and remain within legal requirements.

**Tax Risk Management**

The Company manages tax risks by emphasizing the importance of ensuring that employees responsible for all types of taxation have the knowledge and capabilities to perform their duties efficiently. Training on tax laws, both internal and external, is provided to these employees continuously and consistently. In case the Company encounters any significant tax issues, the responsible employees will consult experts to gain a better understanding and analyze the risks in order to mitigate potential impacts on the Company.

The Company has planned to utilize tax benefits in accordance with the principles and regulations of relevant laws and authorities. This includes measures such as tax exemptions during specific periods or other benefits, all of which are in line with the Company's tax policy, supporting the business's sustainable and appropriate operation to ensure that the organization fully benefits.

**Tax Transparency**

The company adopts tax regulations as a guideline for disclosing tax-related information to ensure that all stakeholders, including employees, executives, shareholders, customers, business partners, creditors, and other interested parties, as well as those involved in business activities, are fully informed in a transparent manner. This is aimed at promoting the long-term sustainability of the company's operations. In relation to government agencies, the company collaborates with the tax authorities and regulatory bodies in an open, transparent manner, working together efficiently.

Announced on August 10, 2022

(Mr. Natee Onin)

Chairman of the Board Sappe Public Company Limited