

15<sup>th</sup> March 2017

Subject: Dividend Payment for 2016 and Schedule of the 2017 Annual General Shareholders' Meeting

To: President

The Stock Exchange of Thailand

Sappe Public Company Limited (the "Company") would like to inform the resolutions of the Board of Directors Meeting No.2/2560 held on Wednesday, 15<sup>th</sup> March 2017 to the Stock Exchange of Thailand; details as below;

1. It is appropriate to propose to the 2017 Annual General Shareholders' Meeting to approve the dividend payment for 2016 at 0.54 Baht per share from net profit of the Company's performance during 1<sup>st</sup> January 2016 to 31<sup>st</sup> December 2016, totaling 162.97 million Baht. The dividend for the year 2016 will be paid to those shareholders who are entitled to receive the dividend as listed on the Record Date on 8<sup>th</sup> May 2017 and fix the share registration book closing date on 9<sup>th</sup> May 2017 for gathering shareholders' names under the Section 225 of the Securities and Exchange Act B.E.2559. The Company shall pay the dividend on 23<sup>rd</sup> May 2017 after obtaining approval from the 2017 Annual General Shareholders' Meeting.

2. It is appropriate to propose to the 2017 Annual General Shareholders' Meeting to approve the re-election of the 3 retired directors who are; Mr. Anan Ruckariyapong, Ms. Piyajit Ruckariyapong and Mr. Arnupap Ruckariyapong as the Company's directors for another term.

3. It is appropriate to propose to the 2017 Annual General Shareholders' Meeting to approve the remuneration of the Board of Directors and the Audit Committees for 2017 at the aggregate amount of not more than 8 million Baht.

4. To hold the 2017 Annual General Shareholders' Meeting on Wednesday, 26<sup>th</sup> April 2017 at 13.30 hours, at Srinakarin<sup>1st</sup>, 9<sup>th</sup> Floor, The Grand Fourwings Convention Hotel, 333 Srinakarin Rd., Huamark, Bangkok, Bangkok. The meeting agendas are as follows;

- Agenda 1 To consider and approve the Minutes of the 2016 Annual General Shareholders' Meeting which held on 21<sup>st</sup> April 2016
- Agenda 2 To acknowledge the Company's performance results for the year 2016
- Agenda 3 To consider and approve the Company's Financial Statements for the year 2016, ended 31<sup>st</sup> December 2016
- Agenda 4 To consider and approve dividend payment from the Company's performance for the year 2016
- Agenda 5 To consider and approve re-election of the directors who are due to retire by rotation
- Agenda 6 To consider and approve the remuneration for the Board of Directors and subcommittee for the year 2017
- Agenda 7 To consider and approve the appointment of the Company's auditor and remuneration for the year 2017
- Agenda 8 Other matters (if any)

5. Approved to fix the Record Date on which shareholders have the right to attend the 2017 Annual General Shareholders' Meeting on Thursday, 30<sup>th</sup> March 2017 and fix the share registration book closing date on Friday, 31<sup>st</sup> March 2017 for gathering shareholders' names under the Section 225 of the Securities and Exchange Act B.E. 2559.

Please be informed accordingly.

Sincerely Yours,



(Ms. Piyajit Ruckariyapong)

Director and Chief Executive Officer

Authorized Person to Disclose Information