



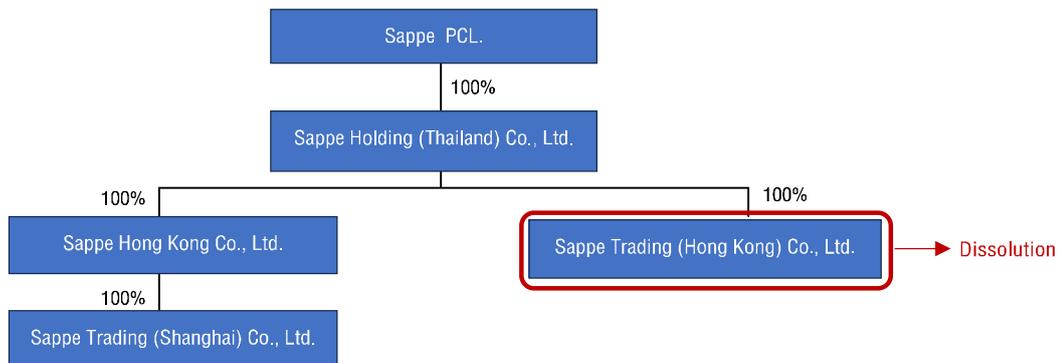
No. SAPPE 007/2025

November 13, 2025

Subject: Notification of the Dissolution of an Indirect Subsidiary Company  
To: President  
The Stock Exchange of Thailand

At the meeting of the Board of Directors of Sappe Public Company Limited (“SAPPE”) No. 8/2025, held on 13 November 2025, the Board resolved to approve the dissolution of Sappe Trading (Hong Kong) Company Limited, an indirect subsidiary of SAPPE. SAPPE holds 100% of the shares in this company through Sappe Holding (Thailand) Company Limited, a direct subsidiary.

Sappe Trading (Hong Kong) Company Limited was established in 2015 to engage in import, export, and distribution businesses. However, as the company has not undertaken any business activities since its establishment, the dissolution of this indirect subsidiary will have no impact on SAPPE’s business operations. (The shareholding structure is shown in the image below.)



Furthermore, the above-mentioned matter does not constitute an asset disposal and is not a related-party transaction. It is a cessation of the status of an indirect subsidiary. Accordingly, SAPPE is required to disclose this information to the Stock Exchange of Thailand.

Sincerely Yours,

(Ms. Piyajit Ruckariyapong)  
Director and Chief Executive Officer