

Qualifications of Independent Director

The Company has defined the composition of the Board of Directors to include independent directors at least one-third of the total number of directors.

The Board of Directors or the shareholders' meeting (as the case may be) shall appoint independent directors to join the Board of Directors. The Company has policy to appoint independent directors at least one-third of the total number of directors, or at least three independent directors.

The criteria for selecting and nominating independent directors are based on those for the nomination of directors. An independent director shall have the required qualifications and no prohibited characteristics, pursuant to the Public Limited Companies Act, and the Securities and Exchange law, as well as other relevant notifications, stipulations and/or regulations. The independent director shall have capabilities, specialized expertise, work experience and other required qualifications. Nominations of qualified candidates shall be submitted to the shareholders' meeting for election and appointment as directors. In case of any independent director vacating office before retiring by rotation, the Board of Directors may appoint a new independent director with the required qualifications as a replacement. The replacing independent director shall hold office only for the remaining term of office of the independent director whom he has replaced.

Qualifications of an independent director shall be as follows:

1. Holding not more than 1% of the total shares with voting rights of the Company, or its principal company, subsidiary company, associated company, major shareholder, or controlling person of the Company, which shall be inclusive of the shares held by any related person thereof;

2. Neither being nor having been an executive director, an employee, a staff member, an adviser who receives a regular salary, or a controlling person of the Company, or its subsidiary company, associated company, subsidiary company at the same level, major shareholder or controlling person of the Company unless the foregoing status has ended for no less than 2 years before the independent director assumes the post of Audit Committee member;

3. Not being a person related by blood or registration under law, such as father, mother, spouse, sibling, or child, including the spouse of a child, of an executive, major shareholder, controlling person or person to be nominated as an executive or a controlling person of the Company or its subsidiary company;

4. Neither holding nor having held a business relationship with the Company, or its principal company, subsidiary company, associated company, major shareholder or controlling person in a manner which may interfere with his/her independent judgment; and neither being nor having been a substantial shareholder or a controlling person of any person having a business relationship with the Company, or its principal company, subsidiary company, associated company, major shareholder or controlling person unless the foregoing relationship has ended for no less than 2 years before the independent director is appointed as an Audit Committee member;

5. Neither being nor having been an auditor of the Company, or its principal company, subsidiary company, associated company, major shareholder or controlling person; and not being a substantial shareholder, controlling person or partner of an audit firm which employs auditors of the Company, principal company, subsidiary company, associated company, major shareholder or controlling person unless the foregoing relationship has ended for no less than 2 years before the independent director is appointed as an Audit Committee member;

6. Neither being nor having been any professional service provider including legal advisor or financial advisor who receives an annual service fee exceeding Baht 2 million from the Company, or its principal company, subsidiary company, associated company, major shareholder or controlling person; and not being a substantial shareholder, controlling person or partner of the professional service provider, unless the foregoing relationship has ended for no less than 2 years before the independent director is appointed as Audit Committee member;

7. Not being a director who has been appointed as a representative of a director of the Company, major shareholder, or shareholder related to the major shareholder of the Company;

8. Not undertaking any business the nature of which is the same as that of the Company or subsidiary company and which, in any material respect, is competitive with the business of the Company or subsidiary company or not being a substantial partner in the partnership, a director who is involved in management, an employee, a staff member, an adviser who receives a regular salary, or a shareholder holding more than 1% of the total shares with voting rights of a company undertaking any business the nature of which is the same as that of the Company or subsidiary company;

9. Not having any characteristics that prohibit the expression of independent opinion towards the Company's business undertakings.

The profile of independent directors who may be granted a proxy

Mr. Surath Pralongsil (Age 56)

Position : Director, Chairman of the Audit Committee, and Member of the Sustainability and Risk Management Committee

Type of Director : Independent Director

Period of directorship at SAPPE : 12 years 4 months (since 2 September 2013)

Nationality : Thai

Education :

- Leadership Certificate, IMD
- Management Certificate, University of St. Gallen
- Master's degree, M.A in Finance and Investment, University of Exeter
- Master's degree, Business Administration, Thammasat University
- Bachelor's degree, Engineering Program in Industrial Engineering, Chulalongkorn University

Thai Institute of Director (IOD)'s Trainings and Seminars :

- ESG in the Boardroom: A Practical Guide for Board (ESG), Class 9/2025
- SEMINARS and EVENTS: Company Visit (May 2026) @ LINE MAN Wongnai Enhancing Customer Experiences: How Data Analytics Leads the Way
- Ethical Leadership Program (ELP), Class 35/2024
- Board's Roles in Purpose-driven Transition (PDT), Class 2/2024
- Business Transformation and Leadership Summit 2024
- Emerging Audit Standards and Implications for the Audit Committee 2024
- Director's Briefing, topic: "Building a Cyber-Resilient Board: Strategies for Effective Cybersecurity Oversight 2023"
- The Board's Role in Mergers and Acquisition, Class 1/2022
- National Director Conference, topic: Leadership Behind Closed Door (NDC), Class 1/2021
- What You Board Needs to Know about C-Suite Development (O-DB), Class 11/2021
- Director Certification Program (DCP), Class 259/2018
- Advance Audit Committee Program (AACP), Class 14/2014
- Director Accreditation Program (DAP), Class 106/2013

Others Training Courses :

- Academy of Business Creativity, Class 14/2023, Sripatum University
- AI: Recent and Future Evolution 2023, The Stock Exchange of Thailand
- Digital Transformation Exponential, Class 2/2018, RISE
- Strategic Chief Financial Officer, Class 9/2019, The Stock Exchange of Thailand
- Executive Development Program, Class 4/2009, The Thai Listed Companies Association

Percentage of SAPPE Shareholding (%) (As of 31 December 2025) :

- Held personally : None
- Held by spouse / Held by minor children : None

Family Relationship of Management : None

Business relationship or professional service of independent directors in the past fiscal year : None

The special interest in any agenda which is proposed in the 2026 AGM : None

Other Current Positions *(As of 31 December 2025)* :

- Listed companies in the Stock Exchange of Thailand :
 Apr 2025 – Present - Independent Director Dohome PCL. / Retail, wholesale, and services of construction
 - Member of Audit Committee materials and home improvement products
- Non-listed companies in the Stock Exchange of Thailand : None

Past 5 Year Experiences : *Only additional information beyond that presented under the section 'Other Current Positions' is provided.*

- Listed companies in the Stock Exchange of Thailand :
 Oct 2021 – May 2024 Chief Business TQM Alpha PCL. / Holding company with core business in
 Development Officer insurance brokerage
 Mar 2019 – Mar 2021 - Director Kulthorn Kirby PCL. / Manufacturer and distributor of
 - Executive Vice President reciprocating compressor motors
 (Finance)
- Non-listed companies in the Stock Exchange of Thailand :
 Aug 2022 – May 2024 Director Builk One Group Co., Ltd. / Software solutions for
 construction business
 Apr 2019 – Mar 2021 Director Kulthorn Premier Co., Ltd. / Manufacturer of
 reciprocating compressor motors and cast iron parts
 Apr 2019 – Mar 2021 Director Kulthorn Kirby Foundry Co., Ltd. / Manufacturer of cast
 iron parts
 Apr 2019 – Mar 2021 Director Kulthorn Material and Controls Co., Ltd. / Manufacturer of
 enameled copper wire and temperature controls for
 refrigeration appliances
 Apr 2019 – Mar 2021 Director Kulthorn Steel Co., Ltd. / Metal sheet processing
 Apr 2019 – Mar 2021 Director Kulthorn Metal Products Co., Ltd. / Manufacturing and
 services of metal parts (machining, drilling, milling, and
 heat treatment)
 Apr 2019 – Mar 2021 Director Kulthorn Research and Development Co., Ltd. / Research
 and development of technology and innovation

Meeting attendance for the year 2025: Attend Board of Directors' Meeting 8/8 times and Audit Committee Meeting 4/4 times

Ms. Sutapa Amornvivat (Age 52)**Position :** Director and Member of Audit Committee**Type of Director :** Independent Director**Period of directorship at SAPPE :** 0 year 8 months (since 11 April 2025)**Nationality :** Thai**Education :**

- Doctor of Philosophy, Technology, Management and Policy, Massachusetts Institute of Technology (MIT)
- Bachelor of Arts, Applied Mathematics/Economics, Harvard University

Thai Institute of Directors (IOD)'s Trainings and Seminars :

- Corporate Governance for Capital Market for Intermediaries (CGI), 2017
- IOD Director Diploma Examination, 2017
- Director Certification Program (DCP), Class 232/2016

Other Trainings and Seminars :

- Advanced Energy Executive Program, Class 19/2023, Thailand Energy Academy
- National Defence Course, Class 65/2022, National Defence College
- Rule of Law and Development Program for Executives, Class 3/2019, Thailand Institute of Justice
- Capital Market Academy Leadership Program, Class 26/2018, Capital Market Academy

Percentage of SAPPE Shareholding (%) (As of 31 December 2025) :

- Held personally : None
- Held by spouse / minor children : None

Family Relationship of Management : None**Business relationship or professional service of independent directors in the past fiscal year :** None**The special interest in any agenda which is proposed in the 2026 AGM :** None**Other Current Positions (As of 31 December 2025) :**

- Listed companies in the Stock Exchange of Thailand : None
- Non-listed companies in the Stock Exchange of Thailand : None

Past 5 Year Experiences :

- Listed companies in the Stock Exchange of Thailand :

2017 – Jul 2025	Founder and Chief Executive Officer	Abacus Digital Co., Ltd. (SCBX Group) / Digital lending platform
2010 – 2017	Senior Vice President, Economic Intelligence Center	Siam Commercial Bank PCL. / Commercial banking
2008 – 2010	Assistant Vice President, Risk Analytics and Research	TMBThanachart Bank PCL. / Commercial banking
- Non-listed companies in the Stock Exchange of Thailand :

2005 – 2008	Economist	International Monetary Fund (IMF)
2002 – 2005	Director, National Savings Strategy Division; Macroeconomic Analysis Division	Fiscal Policy Office, Ministry of Finance / Government agency
2000	Consultant	Booz Allen Hamilton, USA / Consulting firm
1996 – 1998	Lecturer / Research Assistant	Harvard Institute for International Development, USA

Meeting attendance for the year 2025: Attend Board of Directors' Meeting 4/5 times and Audit Committee Meeting 3/3 times

Mr. Thana Thienachariya (Age 57)**Position** : Director**Type of Director** : Independent Director**Period of directorship at SAPPE** : 12 years 4 months (since 2 September 2013)**Nationality** : Thai**Education** :

- Master's degree, Business Administration, Washington State University, USA
- Bachelor's degree, Economics (Second-class Honor), Chulalongkorn University

Thai Institute of Director (IOD)'s Trainings and Seminars :

- Director Certification Program (DCP), Class 181/2013

Others Training Courses :

- TLCA Executive Development Program (EDP), Class 8/2011, Thai Listed Companies Association
- A new leader in democracy Program, Class 1/2011, King Prajadhipok's institute
- Senior Executive Program, Class 8/2009, Capital Market Academy Program (CMA)

Percentage of SAPPE Shareholding (%) (As of 31 December 2025) :

- Held personally : None
- Held by spouse / Held by minor children : None

Family Relationship of Management : None**Business relationship or professional service of independent directors in the past fiscal year** : None**The special interest in any agenda which is proposed in the 2026 AGM** : None**Other Current Positions (As of 31 December 2025)** :

- Listed companies in the Stock Exchange of Thailand :

Dec 2020 – Present	- Independent Director	TQM Alpha PCL. / Non-life and life insurance
	- Member of Audit Committee	
Nov 2020 – Present	- Chairman	Bluebik Group PCL. / Management consulting, digital
	- Independent Director	transformation, innovation, and technology
- Non-listed companies in the Stock Exchange of Thailand :

Dec 2025 – Present	- Independent Director	Finnomena Co., Ltd. / End-to-end investment platform
	- Member of Audit and Risk Management Committee	
	- Member of Nomination and Remuneration Committee	
Aug 2025 – Present	- Member of Innovation and Organizational Development Asset management company	Bangkok Commercial Asset Management PCL. /
	Committee	
Feb 2025 – Present	Advisor to Chairman	Nakhon Ratchasima Chamber of Commerce / Chamber of Commerce
Mar 2024 – Present	Advisor	Thai Samsung Electronics Co., Ltd. / Manufacturer of
Jun 2023 – Present	- Chairman	Laundry You Co., Ltd. / Coin-operated laundry services
	- Independent Director	
Mar 2023 – Present	Founder	House of Wisdom Co., Ltd. / Management consulting
2022 – Present	Advisor	Show Rai Kheed Co., Ltd. / Business events and exhibition management

Past 5 Year Experiences : *Only additional information beyond that presented under the section 'Other Current Positions' is provided.*

- Listed companies in the Stock Exchange of Thailand :

Apr 2024 – Dec 2025	- Independent Director - Member of Audit Committee - Member of Nomination and Remuneration Committee - Member Corporate Governance and Business Ethics Committee Member	GMM Grammy PCL. / Holding company focusing on integrated entertainment business
2012 – 2013	Chief Executive Officer	GMM Grammy PCL. / Holding company focusing on integrated entertainment business
Nov 2020 – 2023	Advisor to Chief Executive Officer	Siam Commercial Bank PCL. / Commercial banking
2015 – Jun 2022	Director	Aksorn Education PCL. / Educational media and learning solutions
2015 – Oct 2020	- Senior Executive Vice President Chief Marketing Officer - Acting Senior Executive Vice President Corporate Communications and CSR	Siam Commercial Bank PCL. / Commercial banking
2010 – 2011	Executive Vice President	Total Access Communication PCL. / Telecommunications and mobile services
2005 – 2010	Executive Vice President – Commercial	Total Access Communication PCL. / Telecommunications and mobile services
- Non-listed companies in the Stock Exchange of Thailand :

Mar 2024 – Aug 2025	Sub-Committee Member	Office of National Reform, National Strategy and Reconciliation / Government agency
Feb 2024 – Jan 2025	Advisor	Magnolia Quality Development Corporation Co., Ltd. / Real estate development and land sales
2022 – Mar 2024	Advisor	BASE (BJC Big C Academy of Smart Entrepreneurs) / Talent, technology, and creativity development program
2021 – May 2024	Director	CardX Co., Ltd. / Financial services under SCBX Group
2022 – Apr 2024	Director	Builk One Group Co., Ltd. / Software solutions for construction business
2022 – 2023	Advisor	EVme Plus Co., Ltd. / End-to-end electric vehicle rental services
2015 – Sep 2023	Founder and Program Director	Academy of Business Creativity (ABC), Sripatum University / University
2023 – 2023	Director	Purple Ventures Co., Ltd. / Financial technology business
Jul 2020 – 2023	Chairman	Purple Ventures Co., Ltd. / Financial technology business
2013 – Jul 2020	Director	Southpaw Business Co., Ltd. / Marketing strategy and project management consulting
2016 – 2017	Chairman of Executive Committee	Digital Ventures Co., Ltd. / Information technology services
2012 – 2014	Chief Executive Officer	P.K. Garment (Import-Export) Co., Ltd. (Mc Jeans) / Denim apparel manufacturing under “Mc” brand

Meeting attendance for the year 2025: Attend Board of Directors' Meeting 7/8 times

Mrs. Niratchara Siriamphunkul (Age 64)

Position : Independent Director

Type of Director : Independent Director

Period of directorship at SAPPE : 12 years 4 months (since 2 September 2013)

Nationality : Thai

Education :

- Bachelor's degree, Economics, Chiang Mai University

Thai Institute of Director (IOD)'s Trainings and Seminars :

- Successful Formulation and Execution of Strategy (SFE), Class 36/2021
- Director Certification Program (DCP), Class 180/2013

Others Training Courses :

- Visionary Artificial Intelligence Partnership, Class 1/2024, Sripatum University
- Senior Executive Program, Class 5/2008, Capital Market Academy Program (CMA)

Percentage of SAPPE Shareholding (%) (As of 31 December 2025) :

- Held personally : 0.006
- Held by spouse / Held by minor children : None

Family Relationship of Management : None

Business relationship or professional service of independent directors in the past fiscal year : None

The special interest in any agenda which is proposed in the 2026 AGM : None

Other Current Positions (As of 31 December 2025) :

- Listed companies in the Stock Exchange of Thailand : None
- Non-listed companies in the Stock Exchange of Thailand :

Jan 2025 – Present	Chairman of the Executive Committee	Siam Mineral Power Co., Ltd. / Investment in mineral-related businesses domestically and internationally
2007 – Present	Chairman	Thung Sod Co., Ltd. / Packaging product business

Past 5 Year Experiences : *The information is the same as that presented under the section 'Other Current Positions.'*

Meeting attendance for the year 2025: Attend Board of Directors' Meeting 8/8 times and Audit Committee Meeting 1/1 time