



No. FI202403-02

March 12, 2024

Subject: Notification of the progress of the Employee Joint Investment Program No.2

To: The President  
The Stock Exchange of Thailand

Refer to: The Resolutions of the Board of Director's Meeting No.3/2024 to approve the Employee Joint Investment Program No.2 announced on March 4, 2024.

According to the Board of Directors' Meeting of Sappe Public Company Limited (the "Company" or SAPPE) in the meeting No.3/2024 held on March 1, 2024 has approved the Employee Joint Investment Program (EJIP) No.2 in accordance with *the Notification of the Office of Securities and Exchange ("the SEC") No. Sor.Jor. 38/2008 dated July 16, 2008, 61/2021 dated November 4, 2021 and 74/2021 dated December 29, 2021, Re: Report on changes in holding of securities and derivatives of directors, management, auditor, planner and plan administrator.*

As to be complied with Clause 6 (6) of the Notification no. Sor.Jor. 38/2018 of the SEC, the Board of Directors has issued the letter to the SEC to certify that the Employee Joint Investment Program has complied with Clause 7 Notification no. Sor.Jor. 38/2018 of the SEC. The Board of Directors has an opinion that Employee Joint Investment Program is an investment program on accumulative buying of the Company's shares on a periodic basis, serving as another means of compensating employees of the Company. Both employees' and the Company's contribution will be invested on buying SAPPE shares in the Stock Exchange of Thailand (SET) within the Company's specified date in each month by Phillip Securities (Thailand) Public Company Limited, who has been assigned by the Company to execute EJIP.

Please be informed accordingly

Sincerely Yours,  
Sappe Public Company Limited

Ms. Piyajit Ruckariyapong  
Chief Executive Officer