

24th March 2017

Subject : Correction of the total amount of the dividend payment of Sappe Public Company Limited
("the Company")

To: President
The Stock Exchange of Thailand

According to the resolution of the Board of Directors Meeting No.2/2560 held on Wednesday, 15th March 2017, it was appropriate to propose to the 2017 Annual General Shareholders' Meeting to approve the dividend payment for 2016 at the rate of 0.54 Baht per share from the net profit of the Company's performance from 1st January 2016 to 31st December 2016, totaling 162.97 million Baht for 301,788,286 shares. But the Company did not include 558,623 shares from the exercise of the ESOP Warrant for the Company's managements and employees to purchase ordinary shares of the Company No.1 for the period of December 2016, which were registered with the Ministry of Commerce on 16th January 2017. This is resulted to the incorreced total amount of the dividend payment.

Hence, the Company would like to correct the total amount of the dividend payment that has been approved by the Board of Directors Meeting No.2/2560 in the agenda of approval of the dividend payment for 2016 from the amount of 162.97 million Baht to 163.27 million Baht.

The shareholders are still entitled to the 2016 dividend payment at the rate of 0.54 Baht per share from the Company's net profit for the operating period from 1st January 2016 to 31st December 2016. The Company shall pay the dividend after obtaining approval from the 2017 Annual General Shareholders' Meeting.

Please be informed accordingly.

Sincerely Yours,

Ms. Piyajit Ruckariyapong

Director and Chief Executive Officer

Authorized Person to Disclose Information