

August 15 , 2016

Subject: Notification of Capital Increase of a Subsidiary
To: President
The Stock Exchange of Thailand

Referring to the resolution of The Board of Directors Meeting no. 5/2016 of Sappe Public Company Limited (“the Company”), held on August 15, 2016 has resolved to approve the capital increase of 15,700,000 shares with a par value of Baht 10 each of Sappe Holding (Thailand) Company Limited, the Company’s subsidiary, amounting to Baht 157,000,000 with details as follows:

Share Capital

Before capital increase	Baht 10,000,000
Comprising of	1,000,000 Shares
Shares At par value of	Baht 10 per share
After capital increase	Baht 167,000,000
Comprising of	16,700,000 Shares
Shares At par value of	Baht 10 per share

Shareholding Structure	100% (no change)
Source of funds	Internal cash flow
Objective of investment	To be working capital and operational expenses of subsidiaries in Hong Kong and China (in the process of Company registration in China) and purchase newly issued shares in Coconut Factory Company Limited

Please be informed accordingly.

Best Regards,

(Ms.Piyajit Ruckariyapong)

Director and Chief Executive Officer